



MINUTES OF THE ANNUAL MEETING OF THE STOCKHOLDERS

September 30, 2024, 8:30 AM

Conducted virtually via Zoom

Total Number of Shares Present: 7,557

Total Number of Outstanding Shares: 8,420

Percentage of Shares Present vis-à-vis Total Outstanding Shares: 89.74%

*The complete list of stockholders present and represented is attached hereto as Annex A

Directors Present:

Bernard Vincent O. Dy	<i>Chairman of the Board of Directors Chairman, Executive Committee</i>
Joseph Carmichael Z. Jugo	<i>President Member, Executive Committee</i>
Agustin R. Montilla IV	<i>Lead Independent Director Chairman of the Corporate Governance and Nomination Committee Chairman, Membership Committee</i>
Bernadine T. Siy	<i>Independent Director Chairperson of the Audit and Risk Oversight Committee Member, Executive Committee Member, Corporate Governance and Nomination Committee</i>
George Israel C. Aquino	<i>Director</i>
Augusto D. Bengzon	<i>Director</i>
Paolo O. Viray	<i>Vice President Member, Executive Committee Member, Membership Committee</i>
Paullolindo A. Elauria	<i>Director Member, Executive Committee Member, Audit and Risk Oversight Committee</i>
Jocelyn F. De Leon	<i>Director</i>
Dante M. Abando	<i>Director</i>
George Edwin T. Lee	<i>Independent Director Member, Audit and Risk Oversight Committee Member, Corporate Governance and Nomination Committee Member, Membership Committee</i>

Officers and others Present:

Maria Franchette M. Acosta, *Corporate Secretary*
Neal C. Perez, *Compliance Officer, Finance Director and Chief Risk Officer*
Jose P. Dagdagan, *General Manager*
Desiree Joy C. Suarez-Miranda, *Treasurer*
Joshua Zacarias E. De Jesus, *Project Development Manager, Anvaya*
Heidi Rosalie R. Hocson, *Director for Operations*
Jenny Vie H. Julia, *Chief Audit Executive*
Alysa Jane U. San Pedro, *Internal Audit Manager*
Maria Paula G. Romero-Bautista, *Assistant Corporate Secretary*
Jowan Sebastian A. Cuesta
Camille Rae A. Vergara
Inigo Fernandez
Bernard Garcia
Ian F. Balbuena

1. Call to order

After the national anthem, the Chairman, Mr. Bernard Vincent O. Dy, called the meeting to order at 8:30 A.M. He explained that the Corporation was holding the meeting in a virtual format then welcomed and thanked the stockholders present at the live webcast of the proceedings, or participating through remote communication or their appointment of the Chairman as proxy.

The Chairman introduced the directors and officers who joined the meeting as presenters, namely: Joseph Carmichael Z. Jugo (President), Agustin R. Montilla IV (Chairman of the Corporate Governance and Nomination Committee), Bernadine T. Siy (Chairperson of the Audit and Risk Oversight Committee), Neal C. Perez (Compliance Officer, Finance Director, and Chief Risk Officer), Maria Franchette M. Acosta (Corporate Secretary), and Jose P. Dagdagan (General Manager). He also acknowledged the presence of the other members of the Board, officers of the club, and representatives of PwC Isla Lipana & Co.

2. Notice of meeting and quorum

The Secretary, Ms. Maria Franchette M. Acosta, certified that the stockholders were duly notified of the meeting in accordance with the By-Laws and applicable rules of the Securities and Exchange Commission (the “Commission”). The Notice of the Annual Stockholders’ Meeting (the “Notice”) and the Definitive Information Statement (DIS), which the Commission approved, were sent to stockholders in the following ways: (1) posting on the Corporation’s website on September 7, 2024, and (2) posting in the Club premises and email on September 8, 2024 to all stockholders with email addresses on record. The Notice was also published in print and online format in the Philippine Daily Inquirer and Philippine Star on September 8 and 9, 2024.

The Secretary certified that there was a quorum for the meeting with stockholders owning 7,557 shares or 89.56% of the 8,420 total outstanding shares. The modes of attendance of the stockholders present and their respective percentages of the outstanding shares are set forth below:

Mode of Attendance	% of Total Outstanding Shares
Appointment of the Chairman as proxy	89.56%
Voting by ballots	0.00%
Remote Communication	0.19%

3. Instructions on Rules of Conduct and Voting Procedures

The Chairman mentioned that the Corporation encouraged the stockholders to actively participate in the meeting. He then asked the Corporate Secretary to share the rules of conduct and voting procedures for the meeting.

The Corporate Secretary explained that the rules of conduct and the voting procedures were set forth in the DIS. She highlighted the following rules:

1. Stockholders may send anytime their questions or comments to corporatesecretary.gsc@anvayacove.com.
2. Mr. Neal C. Perez, the Compliance Officer, will read the questions or comments received before 8:45 a.m. during the Question and Answer period. Management will reply to questions and comments not taken up during the meeting by email.
3. There will be five (5) resolutions proposed for adoption, each proposed resolution will be shown on the screen as the same is being taken up.
4. Stockholders could cast their votes on the proposed resolutions and in the election of directors by submitting their ballots beginning September 11, 2024 to corporatesecretary.gsc@anvayacove.com. The polls will remain open until the end of this meeting.

The Corporate Secretary informed the stockholders that the votes cast as of September 20, 2024 have been tabulated, and the results of the tabulation were her basis for the voting results that she would announce during the meeting. The tabulated votes were from stockholders owning 7,541 voting shares representing 99.79% of the total voting shares represented in the meeting, and 89.56% of the total outstanding voting shares. The results of the final tabulation of votes, with full details of the affirmative and negative votes and abstentions, would be reflected in the minutes of the meeting.

4. Approval of the minutes of the 2023 Stockholders' Meeting

The Chairman then proceeded with the approval of the minutes of the annual meeting of the stockholders held on October 2, 2023. A copy of the Minutes was posted on the website of the Corporation. The Office of the Corporate Secretary also sent a copy of the minutes to the stockholders by email and provided them with the link to the minutes by email.

The Secretary presented Resolution No. S-01-2024, as proposed by Management, and based on the votes received, reported the approval by the stockholders of the following resolution:

Resolution No. S-01-2024

RESOLVED, to approve the minutes of the annual stockholders' meeting held on October 2, 2023.

As tabulated by the Office of the Corporate Secretary, the votes for the adoption of Resolution No. S-01-2024 for the approval of the minutes of the previous meeting are as follows:

	For	Against	Abstain
Number of Shares Voted	7,541	-	-
% of Shares of Shareholders Represented	99.79%	-	-

5. Ratification of all resolutions adopted by the Board of Directors and all acts of the Management beginning October 2, 2023 until September 30, 2024

The Chairman proceeded to the item on stockholders' ratification of all the acts and resolutions of the Board and Board Committees exercising powers delegated by the Board, which were adopted from October 2, 2023 until September 30, 2024.

The Secretary explained that the acts and resolutions for ratification were reflected in the minutes of meetings, and they included the quarterly financial and operating results, operating and capital expenditure budgets, green fees and golf cart rental rates, updating of Attorneys-in-Fact, 2024 external audit plan and internal audit plan, auction of shares, Christmas fund special assessment, and other matters covered by disclosures to the Commission.

The Secretary further explained that stockholders' ratification was also sought for all the acts of the Corporation's officers from October 2, 2023 to date that were performed in accordance with the resolutions of the Board and the Board Committees as well as the By-Laws, or as part of the Corporation's general conduct of business.

The Secretary then presented Resolution No. S-02-2024, as proposed by Management, and based on the votes received, reported the approval by the stockholders of the following resolution:

Resolution No. S-02-2024

RESOLVED, to ratify each and every act and resolution, from October 2, 2023 to September 30, 2024 (the "Period"), of the Board of Directors (the "Board") and Board committees exercising powers delegated by the Board, and each and every act, during the Period, of the officers of the Corporation performed pursuant to the resolutions of the Board and other Board committees as well as pursuant to the By-laws of the Corporation.

As tabulated by the Office of the Corporate Secretary, the votes for the ratification of the acts of the Board of Directors, Board committees and officers of the Corporation, and for the adoption of Resolution No. S-02-2024 are as follows:

	For	Against	Abstain
Number of Shares Voted	7,541	-	-
% of Shares of Shareholders Represented	99.79%	-	-

6. President's Report

The President, Mr. Joseph Carmichael Z. Jugo, began his report with the financial performance of the Corporation for the year 2023 and first half of 2024. He highlighted that the Corporation ended 2023 with a strong balance sheet of PhP909.7 Million of total assets, including cash balance of almost PhP21.5 Million, financial asset at fair value through profit or loss of PhP3 Million, accounts and other receivables of PhP35.37 Million, receivables from related parties of PhP75.66 Million and property plant and equipment of PhP733.2 Million. The majority of the PhP35.37 Million receivables are mostly composed of unpaid membership dues and Club charges. He emphasized that the collection of unpaid membership dues and Club charges continues to be a top priority of the Club. Current liabilities of the Club for 2023 is at PhP179.67 Million compared to last year amounting to PhP180.49 Million while the total equity increased by P2.09 Million due to a deficit reduction.

Mr. Jugo also informed the board that in 2023, the Corporation achieved its highest recorded revenue of PhP211 Million since its inception, which is PhP11.50 Million higher versus 2022. Total costs and expenses of the Corporation were at PhP34.53 Million but despite this, the Corporation was able to

generate a total comprehensive income of PhP2.09 Million. Operating activities generated PhP29.10 Million resulting in a cash balance of almost PhP21.5 Million.

Mr. Jugo proceeded with the presentation of the operating performance of the Corporation. For change of usage right and ownership, a total of 30 usage rights and 24 secondary shares have been transferred to new assignees and new owners representing a 6% and 5% increase, respectively. As of December 31, 2023 the primary members of the Club are at 1,585 with share count of the Club is at 1,375 or 3% increase from 2022. For membership and guest Club patronage, the average monthly guests are at 1,777, which is an 8% decrease from the same period in 2022. Sea Breeze Verandas (SBV) occupancy decreased by 12% from the same period in 2022. Number of guests and golf carts usage in 2022 increased by 41% versus 2022, leading to a 22% rise in golf cart usage. Player volume also improved by 104% compared to 2021 and 26% compared to 2022. The Club generated PhP14 Million in revenues from the 51 Club functions, which is a 198% increase compared to 2022.

As of June 30, 2024 the primary members of the Club are at 1,613 with share count of the Club is at 1,367 or 5% increase from 2023. For membership and guest Club patronage, the average monthly guests are at 2,567, which is 3% decrease from the same period in 2023. The Club generated PhP8 Million in revenues from the 26 Club functions, which is a 375% increase compared to 2022.

Mr. Jugo shared that in 2023, the Club was able to host 8 Club tournaments including the ICTSI Anvaya Cove Ladies International Tournament and a fun tournament called Mullicup, and 16 golf tournaments sponsored by members. As of the first half of 2024, the club hosted two sponsored tournaments, namely the Pawikan Cup and Anvaya Golf Bash, and hosted 16 golf tournaments sponsored by members. This year's Club champions started with Anaya Golf Bash on March 23, 2024 at Anvaya Cove Golf & Sports Club wherein Annika Louise Cruz secured the overall gross champion title with an impressive score of 76. The Club have completed the Pawikan Cup, Anvaya Golf Bash, and the Molave Storm tournaments. The upcoming tournaments are Octoberfest on October 26, 2024, Ghost tournament on November 1, 2024, and the President's Cup and Anniversary Celebration on December 7, 2024. He also mentioned the participation of the Anvaya caddie golf team in the 6th Tri-Leg Lady Caddies tournament which was hosted by Pradera Golf Club on July 22, 2024. The Anvaya caddie golf team dominated the Class B division by winning the championship and runner-up trophies and was recognized with the Best in Uniform award, and Most Exercised Caddie trophy.

The Club had a week-long celebration to commemorate its 10th anniversary. It ended with a cake-cutting ceremony wherein David Beechroft-Kay, 82 years old, and Maurysse Abalos, 9 years old, the oldest and youngest participants of the President's Cup, escorted the anniversary cake to the ceremonial area. The members and staff received loyalty wards, plaques of recognition, and letters of appreciation. As part of the 10th anniversary celebration, the Club held the following events: festival and local sellers' bazaar to promote locally manufactured goods, fun fair activities at Sports Complex, and President's Cup. From April 1, 2024 to June 17, 2024, the top 16 players in each division competed to become this year's Club champions. Alec Joseph Rivero, Annika Louise Cruz, and Paul Hirakawa are awarded as the Men's Club Champion, Ladies Club Champion, and Seniors Club Champion, respectively. The sports club organized a week-long series of activities from March 25-31, 2024, providing members and their guests various ways to spend their Holy Week. The Club commemorated the 126th anniversary of Philippine Independence with local sellers' bazaar. The event was a celebration of freedom, community, and local entrepreneurship, attended by club members and guests alike. The sellers, many of whom are local entrepreneurs from the Bataan region, provided a glimpse into the rich tapestry of Filipino culture through their products. From delectable food items to beautifully crafted souvenirs, each stall had something unique to offer, representing the many specialties and handicrafts of the surrounding communities.

Mr. Jugo also reported that after completing all the necessary documentation to obtain Golf Environment Organization (GEO) certification, the Club is currently in the validation program which is the final phase of the process. He expressed his hope for the Club to be certified as a sustainable golf course in Q1 of 2025. The Club was designed and constructed to harmonize with nature and be a beacon

for sustainability. The golf course layout follows the natural terrain, minimizing earthworks during construction. The native Zoysia grass, endemic in the area, was chosen as the turf grass because it is tolerant to drought and shade and requires low inputs. The Club is committed to contributing to global efforts to mitigate climate change by investing in renewable energy. The club has already installed 165 solar panels at its maintenance building and in one of its tee houses, leading to 100% reliance on solar power in these facilities. Inspired by these results, the club will expand its renewable energy initiatives to other facilities. This year, the club will undertake a 350-panel solar project to meet the power requirements of the locker rooms and golf cart charging areas. Due to climate change, available water sources are decreasing while demand increases. For sustainability, we will tap alternative sources of irrigation water. With reusable grey and runoff water, irrigation cost is expected to be reduced by 30%. The golf club area is 75 hectares out of 700 hectares designated for mixed-use development. The golf course footprint and landscaped areas cover only 35 hectares, while the remaining 40% of the land is preserved as forest, grassland, and sandy beach for wildlife. Tree planting of endemic and endangered fruit trees reinforces Anvaya's biodiversity corridors and is part of a broader goal to foster a greener environment while enhancing wildlife values. An upgraded irrigation control system ensures precise water distribution, and the addition of a weather station will enable more efficient water use. To reduce chemical application, a mechanical and manual approach is also deployed to prevent the spread of weeds. Mechanical approach with a dragmat is also used to remove worm castings, reducing the need for chemical application. The Club is shifting to battery-operated small equipment for hedge trimming, grass cutting, pruning, and blowing. This transition reduces fuel costs, minimizes carbon footprints, and decreases noise pollution. The club composts all garden waste and uses organic fertilizers for landscaping and nursery purposes. This is critical to the club's effort to enforce a closed-loop system for more sustainable land management.

In line with the environment advocacy of the Club, the management ensures the monitoring of the inputs used in the golf course. Mr. Jugo compared the annual inputs of 2022 and 2023, where the fertilizer usage on greens decreased by 22% while the fertilizer application on greens decreased by 33.3%. The decrease is attributed to the zoysia transition. The water consumption in 2023 is slightly lower than this year. However, the first half of 2024's water consumption was 29% higher than last year due to higher heat index and evapotranspiration rate. In 2023, the application of insecticide was 3% lower in 2022 and 56% lower compared to the first half of 2023 and 2024. Annual fungicide use in 2023 increased by 10% compared to year 2022, and 69% lower compared to the first half of 2023 and 2024. On herbicide usage in 2023, application was 41% higher compared to 2022 and 46% lower compared to the first half of 2023 and 2024. Two electric vehicle (EV) charging stations have been installed at ACGSC's parking area.

In 2023, the Club received plaques of recognition from the Taiwan Ladies Professional Golf Association and the Pilipinas Golf Tour. It's worth noting that Anvaya Cove and Sports Club was also chosen by Golf Digest as the best golf course in the Philippines in 2022 and by the Golf World Awards in 2021. Anvaya Cove Golf and Sports Club has been ranked in Asia's top 100 Golf Courses. To provide some context, there are almost 7,000 golf courses in Asia, and only three golf courses in the Philippines made it to the Top 100 list. Anvaya is ranked 19th, while the other two are ranked 88th and 92nd. This annual list, created by a Korea-based publication, highlights the most exceptional golf courses among Asia's 7,000 golf courses, based on rigorous standards for golfing quality, sustainability, and service.

Anvaya Cove Golf and Sports Club is also a nominee to the 2024 Sustainable Golf Course Awards. The image on this chart is the official nomination logo provided by the awards host, Sustainable Luxury Awards. The award is a global celebration of sustainability and innovation in the golf industry.

As to the Club's safety initiatives, the Club continues to conduct training workshops and seminars on cyber security, lifeguarding, occupational health and safety, risk assessment, guest satisfaction, service philosophy, positive employee relations, disaster management, basic life support, and pickleball training. The Club also organized 6 informative lectures on Service Quality and Professionalism in the workplace, Etiqa Orientation for Regular employees, Safety steps and Food Safety Training by Eco

Lab, Kitchen Basic Standard Seminar, Fire Drill Seminar and Anti- Sexual Harassment Seminar presided by the Provincial Director of DOLE Ms. Leylani Reynoso.

Upon the request of the Chairman, the Secretary presented the following Resolution No. S-03-2024, and reported the stockholders' approval of the same in accordance with the voting results:

Resolution No. S-03-2024

RESOLVED, to note the President's Report and to approve the audited financial statements of the Corporation as of December 31, 2023, as audited by the Corporation's external auditor, PwC Isla Lipana & Co.

As tabulated by the Office of the Corporate Secretary, the votes for the adoption of Resolution No. S-03-2024 for the noting of the annual report and the approval of the 2024 audited financial statements of the Corporation are as follows:

	For	Against	Abstain
Number of Shares Voted	7,541	-	-
% of Shares of Shareholders represented	99.79%	-	-

7. Election of directors

At the request of the Chairman, Mr. Agustin R. Montilla IV, the Chairman of the Corporate Governance and Nomination Committee, reported that, in accordance with the requirements of the Corporation's By-Laws, the Manual of Corporate Governance, and the Charter of the of the Board of Directors, the following eleven (11) stockholders were duly nominated to the Board of Directors for the ensuing term: Bernard Vincent O. Dy, Joseph Carmichael Z. Jugo, Paolo O. Viray, Dante M. Abando, George Israel C. Aquino, Augusto D. Bengzon, Jocelyn F. De Leon, Paullolindo A. Elauria, George Edward T. Lee, Agustin R. Montilla IV, and Bernadine T. Siy.

Mr. Lee, Mr. Montilla, and Ms. Siy have been nominated as independent directors.

Mr. Montilla further stated that the Corporate Governance and Nomination Committee has ascertained that all the nominees are qualified to serve as directors of the Corporation and have given their consent to their respective nominations.

The Corporate Secretary certified that each of the eleven (11) nominees has garnered at least 7,539 votes, and has received enough votes for election to the Board and, consequently, Resolution No. S-04-2024 for the election of the eleven (11) nominees to the Board, had been approved:

Resolution No. S-04-2024

RESOLVED, to elect the following nominees as directors of the Corporation to serve as such beginning today until their successors are duly elected and qualified:

Bernard Vincent O. Dy
Joseph Carmichael Z. Jugo
Paulo O. Viray
Dante M. Abando
George Israel C. Aquino
Augusto D. Bengzon
Jocelyn F. De Leon
Paullolindo A. Elauria
George Edward T. Lee, *Independent Director*

Agustin R. Montilla IV, *Independent Director*
Bernadine T. Siy, *Independent Director*

As tabulated by the Office of the Corporate Secretary, the final votes received by the nominees are as follows:

Director	For	Against	Abstain
Bernard Vincent O. Dy	7,541	-	-
Joseph Carmichael Z. Jugo	7,540	-	-
Paulo O. Viray	7,540	-	-
Dante M. Abando	7,540	-	-
George Israel C. Aquino	7,540	-	-
Augusto D. Bengzon	7,540	-	-
Jocelyn F. De Leon	7,540	-	-
Paullolindo A. Elauria	7,539	-	-
George Edward T. Lee	7,539	-	-
Agustin R. Montilla IV,	7,540	-	-
Bernadine T. Siy,	7,539	-	-

8. Appointment of external auditor and fixing of its remuneration

Upon the request of the Chairman, Ms. Bernadine T. Siy, Chairperson of the Audit and Risk Oversight Committee, reported that the Committee has found the services of PwC Isla Lipana & Co. satisfactory and thus, the Committee and the Board are endorsing for the stockholders' approval the appointment of PwC Isla Lipana & Co. (Isla Lipana) as the external auditor of the Club for year 2024 for an audit fee of One Hundred Eighty-Eight Thousand Eight Hundred Ninety-Five Pesos (PhP188,895.00), inclusive of out-of-pocket expenses but exclusive of value-added tax.

The Secretary presented Resolution No. S-05-2024 for the appointment of the Corporation's external auditor and fixing of its remuneration and reported that there were enough votes received for the approval of said resolution:

Resolution No. S-05-2024

RESOLVED, as endorsed by the Board of Directors, to approve the appointment of PwC Isla Lipana & Co. (Isla Lipana) as the external auditor of the Corporation for the year 2024, for audit fee of One Hundred Eighty-Eight Thousand Eight Hundred Ninety-Five Pesos (PhP188,895.00), inclusive of out-of-pocket expenses but excluding of value-added tax.

As tabulated by the Office of the Corporate Secretary, the votes on the appointment of Isla Lipana as external auditor of the Corporation, the approval of its audit fee and the adoption of Resolution No. S-05-2024 are as follows:

	For	Against	Abstain
Number of Shares Voted	7,541	-	-
% of Shares of Shareholders represented	99.79%	-	-

9. Other matters

After confirming with the Secretary that there were no other matters that required consideration by the stockholders, the Chairman requested the Compliance Officer, Mr. Perez, to read aloud the questions and comments sent by the stockholders. The Chairman also informed the stockholders that Management would reply by email to questions and comments not taken up during the meeting.

As there are no questions received from the general membership. Mr. Perez proceeded to read the comments and suggestion received from the Club's front desk, question that was verbally brought up by the member, and read frequently mentioned concerns from the Member Satisfaction Survey.

Mr. Perez read the first suggestion of a member to install a shed at the bag drop to protect the players and their equipment from other elements. In response, the General Manager, Mr. Dagdagan, expressed appreciation for the suggestion and announced that the management would install elevated solar panels in the bag drop area. This initiative not only aligns with the Club's sustainability efforts by reducing its carbon footprint and energy costs but also provides necessary shelter for players and their equipment.

Mr. Perez then read a query regarding the restrictions on members' participation in Club tournaments particularly the Pawikan Cup. Mr. Dagdagan explained that due to the capacity constraints at the golf course and related facilities, the management limited the participation to ensure a high-quality experience for all players, in line with the standards expected at Anvaya.

Lastly, Mr. Perez raised the members' concern regarding the reduction of the authorized free guests from ninety (90) per quarter to twenty (20) per month, which some members felt diminished their privilege. Mr. Dagdagan replied that the adjustment was necessary to preserve the exclusivity of the Club's facilities by better managing guest volume. However, he clarified that the policy has been extended to allow parents, parents-in-law, and siblings of any age to visit without counting against the monthly guest limit. The management believed that the adjustment will enhance the overall experience of the members.

After the last concern, Mr. Perez informed the stockholders that the link to the webcast of the meeting will be posted on the Corporation's website and any issue, clarification, and concern about the meeting may be raised by the stockholders within two weeks from the posting of the link by sending an email to corporatesecretary.gsc@anvayacove.com.

Mr. Dy thanked all the shareholders and club members for their continued support and patronage to the Club. He hoped that everyone be able to experience high level satisfactory service for both Golf and Club amenities. He also thanked the management which was led by Mr. Jugo and Mr. Dagdagan, for the Club's accomplishments and achievements over the last fiscal year in ensuring that the Club is the best golf course in the Philippines.

10. Adjournment

There being no other business to attend to and on motion duly seconded, the meeting was adjourned.

MARIA FRANCHETTE M. ACOSTA
Corporate Secretary

MARIA PAULA G. ROMERO-BAUTISTA
Assistant Corporate Secretary

ATTESTED BY:

BERNARD VINCENT O. DY
Chairman of the Board and of the Meeting

ANNEX A

**Anvaya Cove Golf and Sports Club, Inc.
2024 Annual Stockholders’ Meeting
Attendance of Stockholders**

	Stockholder	Type of Share	No. of Shares	Appointee
	<i>By Proxy</i>			
1.	SUBIC BAY DEVELOPMENT AND INDUSTRIAL ESTATE CORP	Class A	1,082	Chairman of the Meeting
		Class B	113	
		Class C	3	
2.	AYALA LAND, INC.	Class A	4,322	Chairman of the Meeting
		Class B	1,907	
		Class C	106	
3.	SPOUSES JOHN PHILIP SINGSON ORBETA AND ELIZABETH PARDO ORBETA	Class B	1	Chairman of the Meeting
4.	CHARLES RAYMUND SAN DIEGO RUFINO AND VICTORIA SAN DIEGO RUFINO	Class B	1	Chairman of the Meeting
5.	TAIYO SUBIC PHILIPPINES CORPORATION	Class B	1	Chairman of the Meeting
6.	SPOUSES ENRICO ROSSANO PAGUIA SANCHEZ AND GRACE BAYANGOS SANCHEZ	Class B	1	Chairman of the Meeting
7.	SPS VICTOR HERNANDEZ BOCALING AND MARIA FILIPINAS AQUINO BOCALING	Class B	1	Chairman of the Meeting
8.	SPOUSES RICHARD MELVIN HAWKINS III AND MARILOU PADILLA HAWKINS	Class B	1	Chairman of the Meeting
9.	JAIME MARIANO DE LEON JR.	Class B	1	Chairman of the Meeting
10.	SPS. ANGELA DEL CARMEN SANTIANO AND CESAR RUFUS JOSON SANTIANO	Class B	1	Chairman of the Meeting
	Sub-Total		7,541	
	<i>Directors’ Attendance</i>			
11.	AUGUSTO BENGZON	Class A	1	
12.	JOSEPH CARMICHAEL Z. JUGO	Class A	1	
13.	DANTE M. ABANDO	Class A	1	
14.	JOCELYN F. DE LEON	Class A	1	
15.	BERNARD VINCENT O. DY	Class A	1	
16.	PAOLO O. VIRAY	Class A	1	
17.	GEORGE EDWIN T. LEE	Class A	1	
18.	AGUSTIN R. MONTILLA IV	Class A	1	
19.	BERNADINE T. SIY	Class A	1	
20.	GEORGE ISRAEL C. AQUINO	Class A	1	
	Sub-Total		10	
	<i>Remote Communication</i>			
21.	SPOUSES DAVID ALAN BEEHCROFT-KAY AND MARIA THERESA TARACATAC BEEHCROFT-KAY	Class B	1	

22.	MA. CRISTINA AGCAOILI LEE	Class B	1	
23.	SPS. JOSE ALLAN ABARRA CRUZ AND ROSARIO CALINGASAN CRUZ	Class B	1	
24.	SPS. ANGEL / ARLENE VELOSO	Class B	1	
25.	SPOUSES LAURENT PASCAL LAMASUTA AND AILEEN BEATRICE SANTOS LAMASUTA	Class B	1	
26.	SPS. JAIRUS AARON ESPIRITU CRUZ AND DANSEL VIRNA PALMA CRUZ	Class B	1	
	Sub-Total		6	
	Total		7,557	