



## MINUTES OF THE ANNUAL MEETING OF THE STOCKHOLDERS

September 30, 2025, 9:00 AM

Conducted virtually via Zoom

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**Total Number of Shares Present:** 7,511

**Total Number of Outstanding Shares:** 8,420

**Percentage of Shares Present vis-à-vis Total Outstanding Shares:** 89.20%

\*The complete list of stockholders present and represented is attached hereto as Annex A

### Directors Present:

Paolo O. Viray	<i>Vice President Member, Executive Committee Member, Membership Committee</i>
Agustin R. Montilla IV	<i>Lead Independent Director Chairman, Corporate Governance and Nomination Committee Chairman, Membership Committee</i>
Bernadine T. Siy	<i>Independent Director Chairperson, Audit and Risk Oversight Committee Member, Executive Committee Member, Corporate Governance and Nomination Committee</i>
George Israel C. Aquino	<i>Director</i>
Augusto D. Bengzon	<i>Director</i>
Paullolindo A. Elauria	<i>Director Member, Executive Committee Member, Audit and Risk Oversight Committee Member, Membership Committee</i>
Jocelyn F. De Leon	<i>Director</i>
George Edwin T. Lee	<i>Independent Director Member, Audit and Risk Oversight Committee Member, Corporate Governance and Nomination Committee</i>

### Officers and others Present:

Maria Franchette M. Acosta, *Corporate Secretary*  
Raymond A. Bunquin, *General Manager*  
Neal C. Perez, *Compliance Officer, Finance Director and Chief Risk Officer*  
Desiree Joy C. Suarez-Miranda, *Treasurer*  
Joshua Zacarias E. De Jesus, *Project Development Manager, Anvaya*  
Alysa Jane U. San Pedro, *Chief Audit Executive*  
Maria Paula G. Romero-Bautista, *Assistant Corporate Secretary*

## 1. Call to order

After the national anthem, the Chairman of the meeting, Mr. Paolo O. Viray, called the meeting to order at 9:00 A.M. He explained that the Corporation was holding the meeting in a virtual format then welcomed and thanked the stockholders present at the live webcast of the proceedings, or participating through remote communication or their appointment of the Chairman as proxy.

The Chairman introduced the directors and officers who joined the meeting as presenters, namely: Agustin R. Montilla IV (Chairman of the Corporate Governance and Nomination Committee), Maria Franchette M. Acosta (Corporate Secretary), Neal C. Perez (Compliance Officer, Finance Director, and Chief Risk Officer), and Raymond A. Bunquin General Manager). He also acknowledged the presence of the other members of the Board, nominees to the Board, officers of the Club, and representatives of PwC Isla Lipana & Co.

## 2. Notice of meeting and quorum

The Secretary, Ms. Maria Franchette M. Acosta, certified that the stockholders were duly notified of the meeting in accordance with the By-Laws and applicable rules of the Securities and Exchange Commission (the “Commission”). The Notice of the Annual Stockholders’ Meeting (the “Notice”) and the Definitive Information Statement (DIS), which the Commission approved, were sent to stockholders in the following ways: (1) posting on the Corporation’s website on September 8, 2025, and (2) posting in the Club premises and email on August 13, 2025 to all stockholders with email addresses on record. The Notice was also published in print and online format in the Philippine Daily Inquirer and Philippine Star on September 8 and 9, 2025.

The Secretary certified that there was a quorum for the meeting with stockholders owning 7,538 shares or 89.52% of the 8,420 total outstanding shares as of the start of the meeting. After the final tabulation of the votes until the end of the meeting and confirmations of attendance, the modes of attendance of the stockholders present and their respective percentages of the outstanding shares are set forth below:

Mode of Attendance	% of Total Outstanding Shares
Appointment of proxy	89.03%
Voting by ballots	0.01%
Remote Communication	0.17%

## 3. Instructions on Rules of Conduct and Voting Procedures

The Chairman mentioned that the Corporation encouraged the stockholders to actively participate in the meeting. He then asked the Corporate Secretary to share the rules of conduct and voting procedures for the meeting.

The Corporate Secretary explained that the rules of conduct and the voting procedures were set forth in the DIS. She highlighted the following rules:

1. Stockholders may send anytime their questions or comments to [corporatesecretary.gsc@anvayacove.com](mailto:corporatesecretary.gsc@anvayacove.com).
2. Mr. Neal C. Perez, the Compliance Officer, will read the questions or comments received before 9:15 a.m. during the Question and Answer period. Management will reply to questions and comments not taken up during the meeting by email.
3. There will be five (5) resolutions proposed for adoption, each proposed resolution will be shown on the screen as the same is being taken up.

4. Stockholders could cast their votes on the proposed resolutions and in the election of directors by submitting their ballots to [corporatesecretary.gsc@anvayacove.com](mailto:corporatesecretary.gsc@anvayacove.com). The polls will remain open until the end of this meeting.

The Corporate Secretary informed the stockholders that the votes cast as of September 26, 2025 have been tabulated, and the results of the tabulation were her basis for the voting results that she would announce during the meeting. The results of the final tabulation of votes, with full details of the affirmative and negative votes and abstentions, would be reflected in the minutes of the meeting.

#### **4. Approval of the minutes of the 2024 Stockholders' Meeting**

The Chairman then proceeded with the approval of the minutes of the annual meeting of the stockholders held on September 30, 2024. A copy of the Minutes was posted on the website of the Corporation. The Office of the Corporate Secretary also sent a copy of the minutes to the stockholders by email and provided them with the link to the minutes by email.

The Secretary presented Resolution No. S-01-2025, as proposed by Management, and based on the votes received, reported the approval by the stockholders of the following resolution:

#### **Resolution No. S-01-2025**

**RESOLVED**, to approve the minutes of the annual stockholders' meeting held on September 30, 2024.

As tabulated by the Office of the Corporate Secretary, the votes for the adoption of Resolution No. S-01-2025 for the approval of the minutes of the previous meeting are as follows:

	For	Against	Abstain
Number of Shares Voted	7,494	-	3
% of Shares of Shareholders Represented	99.77%	-	0.04%
% of total outstanding shares	89.00%	-	0.04%

#### **5. Ratification of all resolutions adopted by the Board of Directors and all acts of the Management beginning September 30, 2024 until September 30, 2025**

The Chairman proceeded to the item on stockholders' ratification of all the acts and resolutions of the Board and Board Committees exercising powers delegated by the Board, which were adopted from September 30, 2024 until September 30, 2025.

The Secretary explained that the acts and resolutions for ratification were reflected in the minutes of meetings as provided in the DIS and other matters covered by disclosures to the Commission.

The Secretary further explained that stockholders' ratification was also sought for all the acts of the Corporation's officers from September 30, 2024 to date that were performed in accordance with the resolutions of the Board and the Board Committees as well as the By-Laws, or as part of the Corporation's general conduct of business.

The Secretary then presented Resolution No. S-02-2025, as proposed by Management, and based on the votes received, reported the approval by the stockholders of the following resolution:

#### **Resolution No. S-02-2025**

**RESOLVED**, to ratify each and every act and resolution, from September 30, 2024 to September 30, 2025 (the “Period”), of the Board of Directors (the “Board”) and Board committees exercising powers delegated by the Board, and each and every act, during the Period, of the officers of the Corporation performed pursuant to the resolutions of the Board and other Board committees as well as pursuant to the By-laws of the Corporation.

As tabulated by the Office of the Corporate Secretary, the votes for the ratification of the acts of the Board of Directors, Board committees and officers of the Corporation, and for the adoption of Resolution No. S-02-2025 are as follows:

	For	Against	Abstain
Number of Shares Voted	7,494	-	3
% of Shares of Shareholders Represented	99.77%	-	0.04%
% of total outstanding shares	89.00%	-	0.04%
	For	Against	Abstain
Number of Shares Voted	7,494	-	3
% of Shares of Shareholders Represented	99.77%	-	0.04%
% of total outstanding shares	89.00%	-	0.04%

## 6. President’s Report

On behalf of the President, the General Manager, Mr. Raymond A. Bunquin, rendered the President’s Report. He began his report with the financial performance of the Corporation for the year 2024 and first half of 2025. He highlighted that the Corporation ended 2024 with a strong balance sheet of Php889.58 Million of total assets, including cash balance of almost Php21.05 Million, and short-term investments of Php1.04 Million. The majority of the Php46.13 Million receivables are mostly composed of unpaid membership dues and Club charges on accommodations, dining, and other services. He emphasized that the collection of unpaid membership dues and Club charges continues to be a top priority of the Club, and shared that the efficiency for 2024 is at 85.20%. Receivables from related parties total to Php67.31 Million, primarily from intercompany lending. Property, Plant & Equipment, net of depreciation, ended at Php710.24 Million, and current liabilities closed at Php167.30 Million.

Mr. Bunquin also informed the stockholders that in 2024, the Corporation achieved its highest recorded revenue of Php237.27 Million in revenues since operations began, which is Php26.47 Million higher versus 2023. Total costs and expenses of the Corporation rose by Php25.70 Million. Excluding non-cash depreciation, the Club maintained a revenue-over-expense position of approximately Php34.78 Million.

Mr. Bunquin highlighted the consistent operating performance in the statement of cash flows, with the Club generating Php24.0 Million in net cash from operations in 2024. Capital expenditures amounted to Php22.03 Million, which was allocated mainly for equipment and facility upgrades. Cash balance ended at Php21.05 Million.

Mr. Bunquin proceeded with the presentation of the operating performance of the Corporation. As of December 31, 2024, the Club had 1,646 primary members and 1,384 club shares, representing a 4% growth versus 2023. For the second quarter of 2024, 4 of 8 applications were granted usage rights, and 8 shares were reassigned to new owners an assignees. As of June 30, 2025, the Club had 1,670 primary members and 1,428 shares, representing a 4% increase compared to the same period of 2024.

For membership and guest Club patronage, the Club registered 25,901 day visits, an 8% decline versus previous year of 28,132. Monthly patronage averaged at 2,158 visits, with June peaking at 3,044 and September decreased to 9,68, and ended at 2,532 in December. The first half of 2025, day visits fell by 8% compared to 2024, averaging 2,321 visits per month. Sea Breeze Verandas (SBV) occupancy

recorded at 4,963 in 2024, with peak in July and December. In the first half of 2025, SBV recorded 2,318 occupied room nights, down from 2,828 in 2024. First half of 2025, the Club recorded 13,928-day visits, an 8% drop compared to previous year. Overall, day visits declined by 1%, SBV occupancy decreased by 5%, while SBV guests increased by 7%.

Player volume in 2024 increased by 5%, and playing members grew by 11%, while playing guests declined slightly. The Club averaged 86 players per day, with a member-to-guest ratio of 1:1.2. Player volume rose 7% compared to 2023 and 34% compared to 2022. Club functions increased by 18% compared to 2023, while revenues declined by 14%. In the first half of 2025, player volume declined by 16%, driven by a 30% drop-in member play and 4% decline in guest play. The Club averaged 83 players per day, keeping a member-to-guest ratio 1:1.2. In the first half of 2025, Club functions declined by 35%, but revenues rose due to stronger attendance and improved menu offerings.

Mr. Bunquin further emphasized that the Club continues to advance their sustainability agenda. The Club was awarded GEO certification, an international recognition for environmental stewardship, social responsibility, and excellence. Club initiatives include expanding Zoysia grass, using renewable energy, recycling water, planting native trees, reducing carbon footprint, adopting battery-powered equipment, and composting. In 2024, eight lead-acid batteries were replaced with two lithium-ion units extending battery life cycles up to 10 years. The Rainbird Cirrus Pro and Watchdog Weather Station are now fully operational, allowing the Club to monitor and adjust irrigation with greater efficiency.

Mr. Bunquin shared to the stockholders the Club updates. The Club was awarded Most Sustainable Championship Golf Course in Southeast Asia in 2024, at the Sustainable Luxury Awards, the only Philippine entry among 69 courses across 33 countries. The Club also climbed to No. 15 in Asia’s Top 100 Golf Courses, the Club’s highest ranking ever. Out of nearly 7,000 courses, only three from the Philippines made the list. The Club held the Anvaya Golf Bash, and Club Championships which crowned Ulrik Scotwin as Men’s Champion, Carla Peña as Ladies Champion, and Ricky Libago as Seniors Champion. The Club sponsored eight members’ tournaments and hosted 24 member-sponsored events. As of 2025, the Club already hosted nine member-sponsored tournaments, reflecting the Club’s continued commitment to support member-led initiatives and foster a vibrant club community. The Club celebrated its 11<sup>th</sup> anniversary with members and guests, reflecting on the Club’s journey and future direction. The President’s Cup was held on the same day as part of the anniversary celebrations. In the first half of 2025, the Club hosted five tournaments, it also introduced golf sessions with a top professional, three junior golf clinics, a fitting and repair service station, which saw full attendance. The Club offered a fun long weekend with pickleball, cornhole, yoga, basketball, and an easter egg hunt.

Upon the request of the Chairman, the Secretary presented the following Resolution No. S-03-2025, and reported the stockholders’ approval of the same in accordance with the voting results:

**Resolution No. S-03-2025**

**RESOLVED**, to note the President’s Report and to approve the audited financial statements of the Corporation as of December 31, 2024, as audited by the Corporation’s external auditor, PwC Isla Lipana & Co.

As tabulated by the Office of the Corporate Secretary, the votes for the adoption of Resolution No. S-03-2025 for the noting of the annual report and the approval of the 2024 audited financial statements of the Corporation are as follows:

	For	Against	Abstain
Number of Shares Voted	7,494	-	3
% of Shares of Shareholders Represented	99.77%	-	0.04%
% of total outstanding shares	89.00%	-	0.04%
	For	Against	Abstain

Number of Shares Voted	7,494	-	3
% of Shares of Shareholders Represented	99.77%	-	0.04%
% of total outstanding shares	89.00%	-	0.04%

## 7. Election of directors

At the request of the Chairman, Mr. Agustin R. Montilla IV, the Chairman of the Corporate Governance and Nomination Committee, reported that, in accordance with the requirements of the Corporation’s By-Laws, the Manual of Corporate Governance, and the Charter of the of the Board of Directors, the following eleven (11) stockholders were duly nominated to the Board of Directors for the ensuing term: George Israel C. Aquino, Augusto D. Bengzon, Jocelyn F. de Leon, Paullolindo A. Elauria, Joseph Carmichael Z. Jugo, Darwin L. Salipsip, Paolo O. Viray, Maria Cristina Carmen M. Zuluaga, George Edwin T. Lee, Jr. Agustin R. Montilla IV, and Bernadine T. Siy.

Mr. Lee, Mr. Montilla, and Ms. Siy have been nominated as independent directors.

Mr. Montilla further stated that the Corporate Governance and Nomination Committee has ascertained that all the nominees are qualified to serve as directors of the Corporation and have given their consent to their respective nominations.

The Corporate Secretary certified that each of the eleven (11) nominees has garnered at least 6,335 votes, and has received enough votes for election to the Board and, consequently, Resolution No. S-04-2025 for the election of the eleven (11) nominees to the Board, had been approved:

### Resolution No. S-04-2025

**RESOLVED**, to elect the following nominees as directors of the Corporation to serve as such beginning today until their successors are duly elected and qualified:

George Israel C. Aquino  
Augusto D. Bengzon  
Jocelyn F. De Leon  
Paullolindo A. Elauria  
Joseph Carmichael Z. Jugo  
Darwin L. Salipsip  
Paolo O. Viray  
Maria Cristina Carmen M. Zuluaga  
George Edward T. Lee, *Independent Director*  
Agustin R. Montilla IV, *Independent Director*  
Bernadine T. Siy, *Independent Director*

As tabulated by the Office of the Corporate Secretary, the final votes received by the nominees are as follows:

Director	For	Against	Abstain
George Israel C. Aquino	7,493	-	-
Augusto D. Bengzon	7,493	-	-
Jocelyn F. De Leon	7,493	-	-
Paullolindo A. Elauria	7,493	-	-
Joseph Carmichael Z. Jugo	7,492	-	-
Darwin L. Salipsip	7,493	-	-
Paolo O. Viray	7,493	-	-
Maria Cristina Carmen M. Zuluaga	7,493	-	-
George Edward T. Lee	7,493	-	-

Agustin R. Montilla IV	7,493	-	-
Bernadine T. Siy	7,493	-	-

**8. Appointment of external auditor and fixing of its remuneration**

Upon the request of the Chairman, the Secretary, Ms. Acosta, reported that the Audit and Risk Oversight Committee has found the services of PwC Isla Lipana & Co. satisfactory and thus, the Committee and the Board are endorsing for the stockholders’ approval the appointment of PwC Isla Lipana & Co. (Isla Lipana) as the external auditor of the Club for year 2025 for an audit fee of One Hundred Eighty-Eight Thousand Eight Hundred Ninety-Five Pesos (PhP188,895.00), inclusive of out-of-pocket expenses but exclusive of value-added tax.

The Secretary presented Resolution No. S-05-2025 for the appointment of the Corporation’s external auditor and fixing of its remuneration and reported that there were enough votes received for the approval of said resolution:

**Resolution No. S-05-2025**

**RESOLVED**, as endorsed by the Board of Directors, to approve the appointment of PwC Isla Lipana & Co. (Isla Lipana) as the external auditor of the Corporation for the year 2025, for audit fee of One Hundred Eighty-Eight Thousand Eight Hundred Ninety-Five Pesos (PhP188,895.00), inclusive of out-of-pocket expenses but excluding of value-added tax.

As tabulated by the Office of the Corporate Secretary, the votes on the appointment of Isla Lipana as external auditor of the Corporation, the approval of its audit fee and the adoption of Resolution No. S-05-2025 are as follows:

	For	Against	Abstain
Number of Shares Voted	7,541	-	-
% of Shares of Shareholders Represented	99.80%	-	-
% of total outstanding shares	89.56%	-	-
	For	Against	Abstain
Number of Shares Voted	7,494	-	3
% of Shares of Shareholders Represented	99.77%	-	0.04%
% of total outstanding shares	89.00%	-	0.04%

**9. Other matters**

After confirming with the Secretary that there were no other matters that required consideration by the stockholders, the Chairman requested the Compliance Officer, Mr. Perez, to read aloud the questions and comments sent by the stockholders. The Chairman also informed the stockholders that Management would reply by email to questions and comments not taken up during the meeting.

Mr. Perez shared to the sStockholders that Management had consolidated several questions from the members. Mr. Perez proceeded to read the first question from Mr. Raymond De Jesus. Mr. De Jesus asked on how the Club plans to improve communication and transparency with its members. In response, the General Manager, Mr. Bunquin, announced the launch of the Club’s official Viber Channel – an addition to the Club’s existing communication platforms. The new channel complements with the Club’s SMS and email blasts, offering a faster, more accessible way to keep members informed and up to date. Mr. Bunquin informed the members to include their mobile number in this platform, members can confirm their participation by sending an email to the Membership Office or by visiting the Front Office in person.

Mr. Perez read the second query from Mr. Ben Perez who asked for an update on the condition of the greens, and what steps are being taken to address the issue. Mr. Bunquin reported that the overall course conditions remain in good shape, as the Club navigate the ongoing weather challenges and continues with the transition of the greens from Mini-Verde to Zoysia Matrella. Mr. Bunquin emphasized that the trees, fairways, and roughs –planted with resilient Zoysia Matrella – have held up well and continue to perform reliably, showcasing the benefits of the endemic grass. Routine maintenance and upgrades are likewise progressing. He also shared that they have replaced several faulty sprinkler heads and addressed areas in need of additional drainage. Work is underway on the fairways and landing area of Hole 11 as well, with further enhancements planned for the soft approach area of Hole 12. On the greens, the Club remain committed to their steady recovery and improvement. The ongoing transition to Zoysia Matrella has been impacted by persistent rainfall, which had slowed progress in some areas. A dedicated program is in place to manage the transition. The Club is preparing to move more aggressively toward a full conversion to Zoysia Matrella greens. They are confident that with continued care and favorable weather, playing conditions will continue to improve, and the strategic shift would bring lasting benefits to the course in the seasons to come.

For the third question, Mr. Perez further read the query regarding the expected completion of the bag drop canopy and the roofing for the driving range from Mr. Romy Armamento. Mr. Bunquin answered that preliminary designs for the projects have been completed and are now undergoing final review to ensure alignment with the Club’s overall vision and standards. Mr. Bunquin further commented that studies for the proposed structure of the driving range are ongoing and form an integral part of the Club’s broader development plans. In parallel, the pre-qualifications of prospective contractors is underway, with the goal of awarding contracts for the bag drop canopy and starter facility before the end of this year. This would allow construction to begin by the first quarter of 2026. Mr. Bunquin assured that these initiatives are progressing as planned and are being pursued with the highest standard of quality and attention to detail, for the continued benefit and enjoyment of all members.

Mr. Perez read the last three questions From Mr. David Beechcroft-Kay. His first question was on why can’t the members meet the Board fact-to-face and ask questions directly during the annual meeting when the Zoom annual meetings were introduced during the COVID era. Mr. Bunquin answered that The Club holds its annual meetings via remote communication primarily to ensure broader accessibility and participation among members. He noted that a significant majority of the members of the Club are based in Metro Manila or reside outside Anvaya, including some who are based abroad. By conducting the meeting online, it would be more convenient for members to attend and stay engaged, regardless of their location. The format had also proven to be more efficient and inclusive, allowing more members to participate in discussions and exercise their voting rights without the need to travel. To ensure that announcements and official correspondences reach members in a timely manner, Mr. Bunquin encouraged all members to keep their registered email addresses up to date with the Club.

The second question of Mr. Beechcroft-Kay was why were helicopter landings within the estate being conducted despite not being in full compliance with CAAP regulations. Mr. Bunquin expressed appreciation for concern and Management will promptly forward this matter to the Estate management, as it falls outside the Club’s jurisdiction.

Lastly, Mr. Perez read the last and final question which also came from Mr. Beechcroft-Kay. He asked why does the new system used by the Club for folios and Statements of Account appear to be less efficient compared to the previous system. In response, Mr. Bunquin stated that the Club acknowledged the transition to the new system for folios and Statements of Account presented some initial inefficiencies, especially during its early implementation. However, majority of these issues have already been addressed, and the system performed significantly better compared to when it was first launched. The Club continues to implement improvements and support programs to ensure the system runs smoothly and meets the service expectations of the Club’s members in the shortest possible time.

After the last concern, Mr. Perez informed the stockholders that the link to the recording of the meeting will be posted on the Corporation’s website and any issue, clarification, and concern about the meeting

may be raised by the stockholders within two weeks from the posting of the link by sending an email to [corporatesecretary.gsc@anvayacove.com](mailto:corporatesecretary.gsc@anvayacove.com).

#### **10. Adjournment**

There being no other business to attend to and on motion duly seconded, the meeting was adjourned. Mr. Viray then thanked all the shareholders for the opportunity to share the Club's progress and milestones during the meeting. He likewise expressed his heartfelt gratitude to the staff, directors, and valued stockholders for their continued support.

**MARIA FRANCHETTE M. ACOSTA**  
*Corporate Secretary*

ATTESTED BY:

**PAOLO O. VIRAY**  
*Chairman of the Meeting*

ANNEX A

Anvaya Cove Golf and Sports Club, Inc.  
2025 Annual Stockholders’ Meeting  
Attendance of Stockholders

	Stockholder	Type of Share	No. of Shares	Appointee
	<i>By Proxy</i>			
1.	SUBIC BAY DEVELOPMENT & INDUSTRIAL ESTATE CORP.	Class A	1,082	Chairman of the Meeting
		Class B	93	
		Class C	3	
2.	AYALA LAND, INC.	Class A	4,322	Chairman of the Meeting
		Class B	1,887	
		Class C	105	
3.	ALBERTO ELMER L. GARDIOLA	Class B	1	Alyanna Elin B. Gardiola
4.	SPOUSES RICHARD MELVIN HAWKINS III AND MARILOU PADILLA HAWKINS	Class B	1	President of the Meeting
5.	AUTOMATION SPECIALISTS AND POWER EXPONENTS INC.	Class B	1	Rommel Briones/Rowela Tugade
6.	FIRST CLASS PROPERTIES, INC.	Class B	1	
	<b>Sub-Total</b>		<b>7,496</b>	
	<i>Directors’ Attendance</i>			
7.	AUGUSTO D. BENGZON	Class A	1	
8.	PAULLOLINDO A. ELAURIA	Class A	1	
9.	GEORGE ISRAEL C. AQUINO	Class A	1	
10.	JOCELYN F. DE LEON	Class A	1	
11.	PAOLO O. VIRAY	Class A	1	
12.	MARIA CRISTINA CARMEN M. ZULUAGA	Class A	1	
13.	GEORGE EDWIN T. LEE	Class A	1	
14.	AGUSTIN R. MONTILLA IV	Class A	1	
15.	BERNADINE T. SIY	Class A	1	
	<b>Sub-Total</b>		<b>9</b>	
	<i>Remote Communication</i>			
16.	SPOUSES DAVID ALAN BEECHCROFT-KAY AND MARIA THERESA TARACATAC BEECHCROFT-KAY (with ballot)	Class B	1	
17.	MA. CRISTINA AGCAOILI LEE	Class B		
18.	ODINE MARIA M. DE GUZMAN	Class B	1	
19.	MARIA TERESA C. GUANZON	Class B	1	
20.	SPOUSES LAURENT PASCAL LAMASUTA AND AILEEN	Class B	1	

	BEATRICE SANTOS LAMASUTA			
21.	SPOUSES JIMMY U. TAN AND MAY SHERRI S. TAN	Class B	1	
	<b>Sub-Total</b>		<b>6</b>	
	<b>Total</b>		<b>7,511</b>	